

**The Royal Navy Club**  
**of 1765 and 1785 (United 1889)**  
**General Fund**

FINANCIAL STATEMENTS

for the year ended

31 March 2022

# The Royal Navy Club of 1765 and 1785 (United 1889)

## STATEMENT OF THE COMMITTEE'S RESPONSIBILITIES

The Committee is responsible for preparing the Annual report and Financial Statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law requires the Committee to prepare financial statements for each financial year, which give a true and fair view of the Club's state of affairs at the end of the financial year and of its income and expenditure for that year.

In preparing those financial statements, the committee is required to:

- a) Select suitable accounting policies and then apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether the policies adopted are in accordance with Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Club will continue.

The committee is responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. It is also responsible for safeguarding the assets of the Club and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE ROYAL NAVY CLUB OF 1765 AND 1785 (UNITED 1889)

I report on the accounts of the General Fund for the year ended 31 March 2022, which are set out on pages 3 to 6.

### **Respective responsibilities of committee members and examiner**

The club's committee is responsible for the preparation of the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice. The committee considers that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to:

examine the accounts in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice and ;

to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with accepted standards on Auditing in the UK. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements: to keep accounting records in accordance United Kingdom Generally Accepted Accounting Practice;
- and to prepare accounts which accord with the accounting records have not been met
  
- No matter has come to my attention in connection with my examination, to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

### **Signed on Original**

Malvern Carvell  
21 Higher Kingston  
Yeovil  
Somerset  
BA21 4AS

27 June 2022

# The Royal Navy Club of 1765 and 1785 (United 1889)

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

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	Notes	£	Total 2022 £	£	Total 2021 £
INCOME					
Subscriptions		23,190		23,590	
Income from dinners	6	8,250		-	
Sales of merchandise		-		290	
Other income	7	-		1,510	
Bank interest		-		-	
		<hr/>		<hr/>	
TOTAL INCOMING RESOURCES			31,440	-	25,390
EXPENDITURE					
Costs of Dinners	6	10,983		-	
Sextants		-		-	
Donation to surplus fund		500		500	
Salaries		8,434		8,428	
Rent		750		700	
Printing, postage and stationery		1,904		1,539	
Telephone and internet		284		344	
IT and other office expenses		1,223		2,188	
Bank charges		-		520	
Accountancy and examination fees		650		550	
Meeting costs		521		80	
Insurance		290		306	
Other		855		550	
		<hr/>		<hr/>	
			26,394	-	15,705
			<hr/>	<hr/>	
EXCESS INCOME OVER EXPENDITURE			5,046		9,685
			<hr/>	<hr/>	

All gains and losses have been dealt with in the above statement.

The notes on pages 6 to 7 form part of these accounts.

# The Royal Navy Club of 1765 and 1785 (United 1889)

## BALANCE SHEET

31 March 2022

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	<i>Notes</i>	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Debtors	2	2,750	2,750
Cash at bank and in hand	3	24,471	19,325
		<hr/>	<hr/>
		27,221	22,075
<b>CREDITORS: Amounts falling due within one year</b>			
	4	1,425	1,325
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>			
		25,796	20,750
		<hr/>	<hr/>
<b>ACCUMULATED FUNDS</b>			
General funds		25,796	20,750
		<hr/>	<hr/>
	5	25,796	20,750
		<hr/>	<hr/>

The financial statements were approved for issue by the committee of the Royal Navy Club of 1765 and 1785 (United 1889) on 27 June 2022 and signed on their behalf by:

### Signed on Original

Vice Admiral Sir Charles Montgomery KBE                      Chairman

### Signed on Original

Commander Brian Boxall-Hunt OBE Royal Navy                      Secretary

The notes on pages 6 to 7 form part of these accounts.

# The Royal Navy Club of 1765 and 1785 (United 1889)

## ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The following accounting policies have been applied consistently in dealing with items which are considered material to the financial statements.

### SUBSCRIPTION INCOME

Subscription income is recognized on a received basis. Subscriptions become due on 1<sup>st</sup> April of each year.

### FIXED ASSET

An historic asset comprising a silver statuette of Lord Nelson donated to the club in previous years was valued at £8,000 in 2010. The asset is not recognized in the balance sheet however the cost of insurance is charged as an expense.

# The Royal Navy Club of 1765 and 1785 (United 1889)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

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1	NET INCOME FOR THE YEAR	2022 £	2021 £
	Net income is stated after charging:		
	Independent Examiner's remuneration – examination	300	250
	Independent Examiner's remuneration – other services	350	300
		<hr/>	<hr/>
2	DEBTORS	2022 £	2021 £
	Amounts due within one year		
	Prepayment	2,750	2,750
		<hr/>	<hr/>
3	CASH AT BANK	2022 £	2021 £
	Current account	500	194
	Deposit account	23,971	19,131
		<hr/>	<hr/>
		24,471	19,325
		<hr/>	<hr/>
4	CREDITORS	2022 £	2021 £
	Amounts due within one year		
	Deferred income and amounts paid in advance	775	775
	Accruals	650	550
		<hr/>	<hr/>
		1,425	1,325
		<hr/>	<hr/>
5	FUNDS	Total 2022 £	Total 2021 £
	At 1 April 2021	20,750	11,065
	Movement in funds in the year	5,046	9,685
	At 31 March 2022	<hr/>	<hr/>
		25,796	20,750
		<hr/>	<hr/>

# The Royal Navy Club of 1765 and 1785 (United 1889)

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

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### 6 DINNER SUBSIDY

Following the Covid pandemic in 2020/2021 when no dinners were held the Club was able to resume dinners and received monies in respect of contributions to dinners totalling £8,250 (2021: £nil).

Costs of the dinners held totalled £10,983 (2021: £nil). In the 2022 year the fund subsidised the dinners to the tune of £2,733 (2021 -£nil).

7	MISCELLANEOUS INCOME	2022 £	2021 £
	Donation	-	500
	Contributions to Port at memorial dinner	-	1,000
	Other income	-	10
		<hr/>	<hr/>
		-	1,510
		<hr/>	<hr/>